



Lake Norman Charter Board Meeting Minutes

Open Meeting Minutes

August 6, 2015

Meeting Called to Order by Kevin Lambert at 7:07 PM

General Meeting

Attending: Kevin Lambert – Board Chair, Cynthia Bush, Ricky Jones, Steve Jones, Mike Putman, Shannon Stein – Superintendent, Sherry Latten (attended after being appointed by the Board)

Call to order at 7:04 by Kevin Lambert

I. Approval of Minutes

- A. June Board Minutes

Motion to approve the June minutes by Mike Putnam, seconded by Ricky Jones, motion carries

- B. New Board Member Recommendation

Mike Putman recommends to approve Sherry Latten to join the Lake Norman Charter Board, Steve Jones motions to approve Sherry Latten immediately, Mike Putman seconds, motion carries.

II. Support Organizations

- A. PTO: Angie Lambert

- i. Traci Fasel has taken over as the MS PTO president for the upcoming school year.
- ii. Distribution Day went well.
- iii. Parent Ambassador program is in full swing and every new family has been assigned a buddy family
- iv. Second Annual New Family Tailgate will be October 2.
- v. Lunch coordinators have programs ready to kick off as the first order begins August 12 and the lunches will begin on August 31.
- vi. Reviewed recommendations for staff funding and happy to report that almost all of the requests were met (3,500 went to portable sound system, Reading Plus program, AP equipment, two staff allotments of 200.00 [fall and spring]).
- vii. Carpool fundraiser will begin mid-September.

- B. Athletic Boosters: NONE

III. Public Comments – no public comments

IV. Superintendent's Report

- A. Thanked the PTO – many of the new hires were excited to hear about our PTO.
- B. Distribution Day went smooth – both principals said it went very well.

- C. Thanked Mrs. Holland and Ms. Costa for the scheduling process.
- D. Name tags are getting ordered for Board members.
- E. Monday is the kick off for teachers and staff.
- F. On Tuesday, staff will be learning about Appreciating Differences.
- G. The Office from Charter Schools bylaw request for change has been approved.
- H. Data Information
 - i. AP scores from last spring, three different disciplines received 100% passing rate
 - ii. Five-year spreadsheet of all of the colleges students are applying to
 - iii. EOG, Map, ACT, and SAT scores are all located on the Data Dashboard.
 - iv. Will travel to Raleigh to represent Charter Schools in discussions with the State Board of Education.

V. Financial Report

- A. Fund Balance
 - i. State does not have a budget at this moment, but LNC does. The state usually has 34% of its funds dropped and right now we have about 20%, which is about 1.5 million. We are in a holding pattern because the senate and the house are not in agreement as to the budget.
 - ii. A fund balance analysis was shared with the Boards' which included a three-year roll back and a current year.
 - iii. Ms. Cornelius asked for Board approval to authorize our auditing firm to be retained for the 2015-2016 school year.

Cynthia Bush motions to approve working with Potter & Company as our auditing firm for the 2015-2016 school year, Mike Putman seconds, and motion carries.

VI. Old Business

- A. Strategic Planning Committees – No Updates
- B. Elementary Update
 - i. Since January the school has been looking at land and had a verbal conversation with developers for the Bryton land. The deal fell through because the developer front ends the infrastructure and found out that they have not taken into account selling to a nonprofit which would limit the money they could recoup the money invested. The committee has begun to investigate new property that might work for the future LNC elementary.

VII. New Business

- A. New Staffing Recommendation
 - i. Several of the teachers have received great opportunities to enhance their careers. One is going to be a building administrator, a program director for Discovery place, and

another is traveling to Korea to teach English. The building principals have found some very qualified replacements and recommended the new staff hires.

Ricky Jones motions to hire the new staffing recommendations as recommended by the building principals, Mike Putman seconds, and motion carries.

B. Board Discovery Day

- i. Suggestions by admin team is to invite the board to go to a Board Discovery Day in late September or early October. Shannon will create a Doodle to see what month works best. The board will take a tour with Holland and Smith and go into the classrooms, meet the teachers, get a feel for the overall view of the day of a life in a LNC. There will be a morning and afternoon option.

C. Policy Handbook Recommendation

- i. 1st - Policy/Handbook - no discrimination policy - did not address the larger issue, worked with Anna and Kyle to strengthen the policy (this is yellow in the board notes)

Steve Jones motions to accept the updates to the Harassment & Non-discrimination policy, Cynthia Bush seconds, and motion carries.

Steven Jones motions to change the Harassment & Non-discrimination wording in the handbook, Cynthia Bush seconds, and motion carries.

- ii. 2nd - Student Transition Policy - Senate Bill 2.72 - used to outline a personal education policy for students at risk, to be consistent tracking students, Heather Crane has come up with a way to track this from 5-12, must have a transition and ours is more robust for best practice. Several members believe "at risk" needs to be defined. The policy committee will work on language and bring the policy back to the board with clarification.

D. Finalize New Investment Policy Statement

- i. Purpose to set down on paper the risk tolerance, time horizon, and stated purposed to discretionary funds, in order to avoid inflation, put money into an investment fund, endowment fund, prudent policy for endowment type funds (we do not have any right now), Liquidity type fund - short term needs, have not spent time identifying where things are going, the beginning of the process, the auditors have noted about how we can improve - investment policy statement. Wells Fargo is our provider, we agreed to keep money in a checking account, hoping to get some flexibility with them to have a new investment account.

Mike Putman motions to accept the new investment policy, Ricky Jones seconds, motion carries.

Steve Jones motions to end to the meeting, Sherry Latten second, motion carries and meeting ends at 8:12 PM

Minutes respectfully submitted by:
Ricky Jones with assistance by Danielle Derwich